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Date: 6<sup>th</sup> October 2022

The Manager, Listing Compliance Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Symbol: SAKAR

Subject: Announcement under Regulation 30 (LODR)- Sakar Healthcare enters into an agreement with Zydus Life Sciences (Cadila Healthcare) to manufacture Oncology (Anti-Cancer) products

Dear All.

Sakar Healthcare is pleased to share that its research-driven API-integrated oncology formulation manufacturing unit located at Bavla, Gujarat, India has now initiated its operations with multiple projects. The research laboratories commenced development of non-infringing patented molecule for overseas partner, whereas the manufacturing set-ups are now engaged in aligning the operational processes mandated by regulatory bodies.

It is worth mentioning here that Sakar has signed an agreement with Zydus Life Sciences (Cadila Healthcare) to manufacture Oncology products. Zydus has shown their confidence by initiating processes to manufacture their anticancer range of products at Sakar's State-of-the Art facility. The technology transfer and product know-how have been shared with technical team of Sakar to initiate the process. The relevant product APIs and other raw materials have reached the site for which process validation, stability and qualification have been initiated. On completion further pilot batches will be taken up for each of the formulations followed by commercial productions.

Thus the vertically integrated research-API-manufacturing set-up is well set for delivering products in oncology range with Zydus Life Sciences (Cadila Healthcare) showing the trust and leading the way. This advancement will certainly provide Sakar to:

- Plan roll-out production activities for big brands
- Enhance product range in the segment
- Impart confidence for other major players in the category
- Gear up top and bottom lines post commercialization

This is for your information, records and meeting the disclosure requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

Yours faithfully, for SAKAR HEALTHCARE LIMITED

BHARAT SONI COMPANY SECRETARY & COMPLIANCE OFFICER

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